Village of New Paltz
Annual Financial Report
For the Fiscal Period 06/01/2024 - 05/31/2025

Village of New Paltz

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Authorization

Article 3, Section 30 of the General Municipal Law

1. ***Every Municipal Corporation*** shall annually make a report of its financial condition to the Comptroller. Such report shall be made by the Chief Fiscal Officer of such Municipal Corporation***
5. All reports shall be certified by the officer making the same and shall be filed with the Comptroller*** it shall be the duty of the incumbent officer at the time such reports are required to be filed with the Comptroller to file such report***

Certification Statement

I, Nancy Branco (LG510457903410), hereby certify that I am the Chief Financial Officer of the Village of New Paltz, and that the information provided in the Annual Financial Report of the Village of New Paltz for the fiscal year ended 05/31/2025, is true and correct to the best of my knowledge and belief.

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Village of New Paltz

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Financial Statements

Financial information for the following funds and accounts groups are included in the Annual Financial Report filed by your government for the fiscal year ended 2025 and has been used by the OSC as the basis for preparing this Annual Financial Report for the fiscal year ended 2025:

List of funds being used

- A - General
- CD - Special Grant
- CM - Miscellaneous Special Revenue
- FX - Water
- G - Sewer
- H - Capital Projects
- TC - Custodial
- V - Debt Service
- K - Schedule of Non-Current Government Assets
- W - Schedule of Non-Current Government Liabilities

All amounts included in this Annual Financial Report for 2025 represent data filed by your government with OSC as reviewed and adjusted where necessary.

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$944,779.00	$363,076.00	$662,884.00
201 - Cash In Time Deposits	$100.00	$100.00	$100.00
210 - Petty Cash	$500.00	$500.00	$500.00
Total for Cash and Cash Equivalents	**$945,379.00**	**$363,676.00**	**$663,484.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$74,388.00	$49,701.00	$10,662.00
Total for Restricted Cash and Cash Equivalents	**$74,388.00**	**$49,701.00**	**$10,662.00**
Investments			
450 - Investments in Securities	$129,216.00	$419,108.00	$397,874.00
Total for Investments	**$129,216.00**	**$419,108.00**	**$397,874.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$1,654,430.00	$1,331,402.00	$950,042.00
461 - Service Award Program Assets	$486,698.00	$462,902.00	$431,463.00
Total for Restricted Investments	**$2,141,128.00**	**$1,794,304.00**	**$1,381,505.00**
Net Taxes Receivable			
320 - Tax Sale Certificates	$2,954.00	$4,916.00	$3,646.00

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Total for Net Taxes Receivable	**$2,954.00**	**$4,916.00**	**$3,646.00**
Net Other Receivables			
380 - Accounts Receivable	$13,729.00	$13,739.00	$13,746.00
Total for Net Other Receivables	**$13,729.00**	**$13,739.00**	**$13,746.00**
Due From			
391 - Due From Other Funds	-	-	$1,274.00
410 - Due from State and Federal Government	$91,379.00	$310,341.00	$67,054.00
Total for Due From	**$91,379.00**	**$310,341.00**	**$68,328.00**
Total for Assets	**$3,398,173.00**	**$2,955,785.00**	**$2,539,245.00**
Total for Assets and Deferred Outflows	**$3,398,173.00**	**$2,955,785.00**	**$2,539,245.00**

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$16,314.00	$29,309.00	$56,471.00
601 - Accrued Liabilities	$20,940.00	$18,411.00	$15,458.00
Total for Payables	**$37,254.00**	**$47,720.00**	**$71,929.00**
Other Liabilities			
629 - Bond Interest and Matured Bonds Payable	$2,749.00	$2,749.00	$2,749.00
688 - Other Liabilities *Deposits payable*	$7,913.00	$2,913.00	$2,913.00
Total for Other Liabilities	**$10,662.00**	**$5,662.00**	**$5,662.00**
Total for Liabilities	**$47,916.00**	**$53,382.00**	**$77,591.00**
Deferred Inflows			
Deferred Inflows of Resources			
694 - Deferred Taxes *deferred taxes*	$2,954.00	$4,916.00	$3,646.00
Total for Deferred Inflows of Resources	**$2,954.00**	**$4,916.00**	**$3,646.00**
Total for Deferred Inflows	**$2,954.00**	**$4,916.00**	**$3,646.00**
Fund Balance			

A - General
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Restricted Fund Balance			
878 - Capital Reserve	$1,586,209.00	$1,266,467.00	$883,688.00
882 - Reserve For Repairs	$84,676.00	$80,872.00	$76,774.00
884 - Reserve For Debt	$57,933.00	$33,764.00	$242.00
895 - Restricted for Service Award Program	$486,698.00	$462,902.00	$431,463.00
Total for Restricted Fund Balance	**$2,215,516.00**	**$1,844,005.00**	**$1,392,167.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$146,500.00	$164,000.00	$159,100.00
Total for Assigned Fund Balance	**$146,500.00**	**$164,000.00**	**$159,100.00**
Unassigned Fund Balance			
917 - Unassigned Fund Balance	$985,287.00	$889,482.00	$906,739.00
Total for Unassigned Fund Balance	**$985,287.00**	**$889,482.00**	**$906,739.00**
Total for Fund Balance	**$3,347,303.00**	**$2,897,487.00**	**$2,458,006.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$3,398,173.00**	**$2,955,785.00**	**$2,539,243.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Property Taxes			
1001 - Real Property Taxes	$1,568,431.00	$1,553,296.00	$1,544,221.00
Total for Property Taxes	**$1,568,431.00**	**$1,553,296.00**	**$1,544,221.00**
Property Tax Items			
1081 - Other Payments In Lieu of Taxes	$117,397.00	$107,750.00	$111,964.00
1090 - Interest and Penalties on Real Prop Taxes	$15,080.00	$10,850.00	$9,222.00
Total for Property Tax Items	**$132,477.00**	**$118,600.00**	**$121,186.00**
Non-Property Tax Items			
1116 - Tax on Adult-Use Cannabis	$75,077.00	$28,014.00	-
1120 - Non Property Tax Distribution by County	$116,938.00	$92,244.00	$32,424.00
1130 - Utilities Gross Receipts Tax	$96,212.00	$84,841.00	$59,043.00
1170 - Franchise Tax	$26,197.00	$27,203.00	$29,703.00
Total for Non-Property Tax Items	**$314,424.00**	**$232,302.00**	**$121,170.00**
Departmental Income			
1230 - Treasurer Fees	$2,111.00	$824.00	$517.00
1235 - Charges For Tax Advertising and Redemption	$50.00	$100.00	$50.00
1560 - Safety Inspection Fees	$248,284.00	$100,976.00	$155,655.00
1710 - Public Works Charges	-	$4,065.00	-
1741 - Parking Meter Fees (Non Taxable)	$332,086.00	$336,194.00	$263,003.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
2110 - Zoning Fees	$6,500.00	$7,069.00	$11,405.00
2115 - Planning Board Fees	$20,671.00	$39,843.00	$74,966.00
Total for Departmental Income	**$609,702.00**	**$489,071.00**	**$505,596.00**
Intergovernmental Charges			
2262 - Fire Protection Services Other Governments *Fire Protection Services*	$639,715.00	$575,719.00	$534,552.00
2302 - Snow Removal Services Other Governments *Snow removal*	$13,162.00	$13,435.00	$18,120.00
2389 - Miscellaneous Revenue Other Governments *Misc revenue*	$675.00	-	-
Total for Intergovernmental Charges	**$653,552.00**	**$589,154.00**	**$552,672.00**
Use of Money and Property			
2401 - Interest and Earnings	$158,512.00	$205,923.00	$28,464.00
Total for Use of Money and Property	**$158,512.00**	**$205,923.00**	**$28,464.00**
Licenses and Permits			
2501 - Business and Occupational License	$3,000.00	$8,000.00	$3,500.00
2560 - Street Opening Permits	-	-	$50.00
2590 - Permits Other	$14,871.00	$20,282.00	$10,587.00
Total for Licenses and Permits	**$17,871.00**	**$28,282.00**	**$14,137.00**
Fines and Forfeitures			
2610 - Fines and Forfeited Bail	$229,124.00	$241,626.00	$226,449.00
Total for Fines and Forfeitures	**$229,124.00**	**$241,626.00**	**$226,449.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Sales of Property and Compensation for Loss			
2665 - Sales of Equipment	$8,455.00	$22,768.00	$121.00
Total for Sales of Property and Compensation for Loss	**$8,455.00**	**$22,768.00**	**$121.00**
Other Revenues			
2705 - Gifts and Donations	$5,030.00	$6,650.00	$9,000.00
2710 - Premium on Obligations	$22,552.00	$33,509.00	$3,792.00
Total for Other Revenues	**$27,582.00**	**$40,159.00**	**$12,792.00**
State Aid			
3001 - State Aid Revenue Sharing	$72,724.00	$72,724.00	$72,724.00
3005 - State Aid Mortgage Tax	$72,034.00	$40,599.00	$113,215.00
3089 - State Aid Other *State aid*	$5,087.00	-	-
3097 - State Aid Capital Projects	$46,415.00	$271,582.00	-
3389 - State Aid Other Public Safety	$655,591.00	$602,583.00	$84,688.00
3501 - State Aid Consolidated Highway Aid	$445,479.00	$45,938.00	$65,124.00
Total for State Aid	**$1,297,330.00**	**$1,033,426.00**	**$335,751.00**
Total for Revenues	**$5,017,460.00**	**$4,554,607.00**	**$3,462,559.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	$310,000.00	$53,000.00	$111,274.00
Total for Operating Transfers	**$310,000.00**	**$53,000.00**	**$111,274.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Other Sources	**$310,000.00**	**$53,000.00**	**$111,274.00**
Total for Revenues and Other Sources	**$5,327,460.00**	**$4,607,607.00**	**$3,573,833.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Legislative Board			
10101 - Legislative Board - Personal Services	$33,000.00	$33,000.00	$31,000.00
10104 - Legislative Board - Contractual	$3,123.00	$8,607.00	$6,047.00
Total for Legislative Board	**$36,123.00**	**$41,607.00**	**$37,047.00**
Judicial			
11301 - Traffic Violations Bureau - Personal Services	$71,813.00	$60,403.00	$60,231.00
11304 - Traffic Violations Bureau - Contractual	$16,281.00	$11,599.00	$30,918.00
Total for Judicial	**$88,094.00**	**$72,002.00**	**$91,149.00**
Executive			
12101 - Mayor - Personal Services	$62,673.00	$60,719.00	$57,334.00
12104 - Mayor - Contractual	$2,055.00	$2,461.00	$3,011.00
Total for Executive	**$64,728.00**	**$63,180.00**	**$60,345.00**
Finance			
13204 - Auditor - Contractual	$41,083.00	$43,449.00	$39,955.00
13251 - Treasurer - Personal Services	$191,981.00	$227,479.00	$195,065.00
13254 - Treasurer - Contractual	$2,357.00	$2,411.00	$2,441.00
13554 - Assessment - Contractual	-	$22,040.00	-

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
13624 - Tax Advertising and Expense - Contractual	$1,705.00	$1,280.00	$1,205.00
Total for Finance	**$237,126.00**	**$296,659.00**	**$238,666.00**
Municipal Staff			
14101 - Clerk - Personal Services	$58,211.00	$77,854.00	$56,809.00
14104 - Clerk - Contractual	$4,909.00	$3,991.00	$4,222.00
14204 - Law - Contractual	$59,003.00	$56,744.00	$55,065.00
14404 - Engineer - Contractual	$30,040.00	$57,804.00	$54,014.00
14601 - Records Management - Personal Services	$11,795.00	$14,566.00	$7,094.00
14604 - Records Management - Contractual	$403.00	$2,005.00	$1,445.00
Total for Municipal Staff	**$164,361.00**	**$212,964.00**	**$178,649.00**
Shared Services			
16201 - Operation of Plant - Personal Services	$31,643.00	$28,158.00	$23,476.00
16204 - Operation of Plant - Contractual	$37,692.00	$56,589.00	$78,655.00
16401 - Central Garage - Personal Services	$40,517.00	$38,383.00	$33,218.00
16404 - Central Garage - Contractual	$79,145.00	$66,531.00	$72,005.00
16704 - Central Printing and Mailing - Contractual	$11,573.00	$6,626.00	$7,167.00
16801 - Central Data Processing - Personal Services	-	$2,500.00	-
16802 - Central Data Processing - Equipment and Capital Outlay	$4,856.00	-	-
16804 - Central Data Processing - Contractual	$60,463.00	$58,173.00	$57,463.00
Total for Shared Services	**$265,889.00**	**$256,960.00**	**$271,984.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$31,597.00	$27,919.00	$27,228.00
19204 - Municipal Association Dues - Contractual	$3,461.00	$3,461.00	$3,277.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
19894 - General Government Support, Other - Contractual	-	$690.00	-
Total for Special Items	**$35,058.00**	**$32,070.00**	**$30,505.00**
Total for General Government Support	**$891,379.00**	**$975,442.00**	**$908,345.00**
Public Safety			
Traffic Control			
33101 - Traffic Control - Personal Services	$9,720.00	$9,162.00	$7,432.00
33104 - Traffic Control - Contractual	$1,318.00	$3,184.00	$6,066.00
33201 - On Street Parking - Personal Services	$58,258.00	$54,415.00	$31,300.00
33204 - On Street Parking - Contractual	$4,889.00	$8,376.00	$459.00
Total for Traffic Control	**$74,185.00**	**$75,137.00**	**$45,257.00**
Fire Protection			
34101 - Fire Protection - Personal Services	$4,728.00	$5,400.00	$5,455.00
34102 - Fire Protection - Equipment and Capital Outlay	$116,648.00	-	$44,314.00
34104 - Fire Protection - Contractual	$344,679.00	$303,920.00	$297,573.00
Total for Fire Protection	**$466,055.00**	**$309,320.00**	**$347,342.00**
Other Public Safety			
36201 - Safety Inspection - Personal Services	$179,984.00	$144,332.00	$151,950.00
36204 - Safety Inspection - Contractual	$5,905.00	$6,689.00	$12,011.00
39894 - Public Safety, Other - Contractual *Other PS*	$136,169.00	$136,369.00	$61,093.00
Total for Other Public Safety	**$322,058.00**	**$287,390.00**	**$225,054.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Public Safety	**$862,298.00**	**$671,847.00**	**$617,653.00**
Transportation			
Highway			
50101 - Highway and Street Administration - Personal Services	$47,406.00	$45,902.00	$42,494.00
50104 - Highway and Street Administration - Contractual	$663.00	$770.00	$1,074.00
51101 - Maintenance of Roads - Personal Services	$55,762.00	$55,523.00	$49,798.00
51102 - Maintenance of Roads - Equipment and Capital Outlay	$72,006.00	-	-
51104 - Maintenance of Roads - Contractual	$17,204.00	$16,545.00	$19,372.00
51122 - Permanent Improvements Highway - Equipment and Capital Outlay	-	-	$19,186.00
51421 - Snow Removal - Personal Services	$66,349.00	$63,016.00	$56,616.00
51422 - Snow Removal - Equipment and Capital Outlay	$312,050.00	-	-
51424 - Snow Removal - Contractual	$28,404.00	$19,939.00	$18,502.00
51824 - Street Lighting - Contractual	$59,284.00	$66,229.00	$44,039.00
54101 - Sidewalks - Personal Services	$3,898.00	$3,693.00	$3,318.00
54104 - Sidewalks - Contractual	$75,005.00	-	-
Total for Highway	**$738,031.00**	**$271,617.00**	**$254,399.00**
Other Transportation			
56501 - Off Street Parking - Personal Services	$1,886.00	$1,767.00	$1,606.00
56504 - Off Street Parking - Contractual	$44.00	$19.00	-
56804 - Transportation, Other - Contractual *Other transportation*	$4,740.00	$4,740.00	$4,740.00
59892 - Other Transportation - Equipment and Capital Outlay	$201,922.00	-	-
59894 - Other Transportation - Contractual	$197,620.00	-	-

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Other Transportation	**$406,212.00**	**$6,526.00**	**$6,346.00**
Total for Transportation	**$1,144,243.00**	**$278,143.00**	**$260,745.00**
Economic Assistance and Opportunity			
Economic Opportunity and Development			
69894 - Economic Development, Other - Contractual *Other EOD*	$50,958.00	$5,857.00	$3,994.00
Total for Economic Opportunity and Development	**$50,958.00**	**$5,857.00**	**$3,994.00**
Total for Economic Assistance and Opportunity	**$50,958.00**	**$5,857.00**	**$3,994.00**
Culture and Recreation			
Recreation			
71101 - Parks - Personal Services	$15,743.00	$14,747.00	$13,160.00
71102 - Parks - Equipment and Capital Outlay	-	$601,885.00	-
71104 - Parks - Contractual	$46,675.00	$87,666.00	$33,287.00
Total for Recreation	**$62,418.00**	**$704,298.00**	**$46,447.00**
Culture			
75201 - Historical Property - Personal Services	$8,347.00	$7,094.00	$7,926.00
75204 - Historical Property - Contractual	$3,097.00	$297.00	$800.00
75501 - Celebrations - Personal Services	$8,651.00	$8,315.00	$7,447.00
75504 - Celebrations - Contractual	$327.00	$1,078.00	$892.00
79891 - Culture And Recreation, Other - Personal Services *Other C&R*	$11,401.00	$10,609.00	$9,405.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
79894 - Culture And Recreation, Other - Contractual	-	$542.00	-
Total for Culture	**$31,823.00**	**$27,935.00**	**$26,470.00**
Total for Culture and Recreation	**$94,241.00**	**$732,233.00**	**$72,917.00**
Home and Community Services			
General Environment			
80101 - Zoning - Personal Services	$27,315.00	$30,814.00	$21,742.00
80104 - Zoning - Contractual	$19,096.00	$5,344.00	$4,980.00
80201 - Planning and Surveys - Personal Services	$27,315.00	$30,814.00	$21,742.00
80204 - Planning and Surveys - Contractual	$23,447.00	$24,116.00	$30,285.00
Total for General Environment	**$97,173.00**	**$91,088.00**	**$78,749.00**
Sewage			
81401 - Storm Sewers - Personal Services	$25,217.00	$24,116.00	$20,144.00
81402 - Storm Sewers - Equipment and Capital Outlay	-	-	$72,111.00
81404 - Storm Sewers - Contractual	$2,803.00	$4,358.00	$6,385.00
Total for Sewage	**$28,020.00**	**$28,474.00**	**$98,640.00**
Sanitation			
81601 - Refuse and Garbage - Personal Services	$59,594.00	$56,870.00	$48,321.00
81604 - Refuse and Garbage - Contractual	$18,370.00	$17,009.00	$18,093.00
81701 - Street Cleaning - Personal Services	$7,607.00	$7,436.00	$6,367.00
81704 - Street Cleaning - Contractual	$1,386.00	$3,699.00	$14,057.00
Total for Sanitation	**$86,957.00**	**$85,014.00**	**$86,838.00**

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Community Environment			
85101 - Community Beautification - Personal Services	$9,629.00	$9,301.00	$4,315.00
85104 - Community Beautification - Contractual	$1,254.00	$1,320.00	$2,576.00
85601 - Shade Trees - Personal Services	$6,107.00	$5,808.00	$5,324.00
85604 - Shade Trees - Contractual	$132.00	$1,841.00	$1,971.00
Total for Community Environment	**$17,122.00**	**$18,270.00**	**$14,186.00**
Natural Resources			
87101 - Conservation - Personal Services	-	$26.00	$109.00
Total for Natural Resources	**$0.00**	**$26.00**	**$109.00**
Special Services			
89891 - Home and Community Services, Other - Personal Services *H&C other personal*	$317.00	$325.00	$388.00
89894 - Home and Community Services, Other - Contractual *H&C other*	$70.00	$180.00	$145.00
Total for Special Services	**$387.00**	**$505.00**	**$533.00**
Total for Home and Community Services	**$229,659.00**	**$223,377.00**	**$279,055.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$109,945.00	$91,979.00	$80,593.00
90258 - Local Pension Fund - Employee Benefits	$8,132.00	$20,854.00	$2,700.00
90308 - Social Security - Employee Benefits	$73,595.00	$76,851.00	$64,551.00

A - General
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
90408 - Workers' Compensation - Employee Benefits	$11,889.00	$13,974.00	$16,637.00
90558 - Disability Insurance - Employee Benefits	$1,816.00	$1,722.00	$2,002.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$363,551.00	$349,409.00	$352,343.00
Total for Employee Benefits	**$568,928.00**	**$554,789.00**	**$518,826.00**
Total for Employee Benefits	**$568,928.00**	**$554,789.00**	**$518,826.00**
Debt Service			
Debt Service			
97306 - Bond Anticipation Notes - Debt Principal	$900,000.00	$600,000.00	$600,000.00
97307 - Bond Anticipation Notes - Debt Interest	$90,000.00	$80,500.00	$25,720.00
97856 - Installment Purchase Debt - Debt Principal	$44,320.00	$42,759.00	$54,106.00
97857 - Installment Purchase Debt - Debt Interest	$1,618.00	$3,179.00	$5,159.00
Total for Debt Service	**$1,035,938.00**	**$726,438.00**	**$684,985.00**
Total for Debt Service	**$1,035,938.00**	**$726,438.00**	**$684,985.00**
Total for Expenditures	**$4,877,644.00**	**$4,168,126.00**	**$3,346,520.00**
Total for Expenditures and Other Uses	**$4,877,644.00**	**$4,168,126.00**	**$3,346,520.00**

A - General
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$2,897,487.00	$2,458,006.00	$2,240,540.00
8015 - Prior Period Adjustment OR Change in Accounting Principle - Decrease in Fund Balance	-	-	$9,847.00
8022 - Restated Fund Balance - Beginning of Year	$2,897,487.00	$2,458,006.00	$2,230,693.00
Add Revenues and Other Sources	$5,327,460.00	$4,607,607.00	$3,573,833.00
Deduct Expenditures and Other Uses	$4,877,644.00	$4,168,126.00	$3,346,520.00
8029 - Fund Balance - End of Year	$3,347,303.00	$2,897,487.00	$2,458,006.00

A - General
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
1049 - Est Rev - Property Taxes	$1,577,804.00	$1,566,233.00	$1,554,656.00
1099 - Est Rev - Property Tax Items	$135,270.00	$132,000.00	$130,180.00
1199 - Est Rev - Non-Property Tax Items	$248,000.00	$166,000.00	$142,500.00
2199 - Est Rev - Departmental Income	$568,300.00	$512,300.00	$492,300.00
2399 - Est Rev - Intergovernmental Charges	$661,664.00	$639,385.00	$576,619.00
2499 - Est Rev - Use of Money and Property	$85,000.00	$70,000.00	$28,000.00
2599 - Est Rev - Licenses and Permits	$21,000.00	$18,500.00	$15,500.00
2649 - Est Rev - Fines and Forfeitures	$295,000.00	$265,000.00	$245,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$11,000.00	$12,000.00	$12,000.00
2799 - Est Rev - Other Revenues	$5,500.00	$5,000.00	$5,000.00
3099 - Est Rev - State Aid	$191,965.00	$488,176.00	$370,597.00
Total for Estimated Revenue	**$3,800,503.00**	**$3,874,594.00**	**$3,572,352.00**
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	$410,000.00	$310,000.00	$110,000.00
599 - Appropriated Fund Balance	$146,500.00	$164,000.00	$159,100.00
Total for Estimated Other Sources	**$556,500.00**	**$474,000.00**	**$269,100.00**
Total for Estimated Revenues and Other Sources	**$4,357,003.00**	**$4,348,594.00**	**$3,841,452.00**

A - General
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$930,762.00	$897,617.00	$860,631.00
3999 - App - Public Safety	$756,516.00	$705,248.00	$695,202.00
4999 - App - Health	$120.00	$120.00	$120.00
5999 - App - Transportation	$413,290.00	$658,737.00	$527,670.00
6999 - App - Economic Assistance and Opportunity	$5,000.00	$30,000.00	$5,000.00
7999 - App - Culture and Recreation	$61,771.00	$59,056.00	$51,653.00
8999 - App - Home and Community Services	$300,991.00	$276,531.00	$265,057.00
9199 - App - Employee Benefits	$728,453.00	$681,285.00	$705,619.00
9899 - App - Debt Service	$1,110,100.00	$990,000.00	$680,500.00
Total for Estimated Appropriations	**$4,307,003.00**	**$4,298,594.00**	**$3,791,452.00**
Estimated Other Uses			
962 - Other Budgetary Purposes	$50,000.00	$50,000.00	$50,000.00
Total for Estimated Other Uses	**$50,000.00**	**$50,000.00**	**$50,000.00**
Total for Estimated Appropriations and Other Uses	**$4,357,003.00**	**$4,348,594.00**	**$3,841,452.00**

CD - Special Grant
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
201 - Cash In Time Deposits	$606,297.00	$597,929.00	$588,206.00
Total for Cash and Cash Equivalents	**$606,297.00**	**$597,929.00**	**$588,206.00**
Total for Assets	**$606,297.00**	**$597,929.00**	**$588,206.00**
Total for Assets and Deferred Outflows	**$606,297.00**	**$597,929.00**	**$588,206.00**

CD - Special Grant
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Fund Balance			
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$606,297.00	$597,929.00	$588,206.00
Total for Assigned Fund Balance	**$606,297.00**	**$597,929.00**	**$588,206.00**
Total for Fund Balance	**$606,297.00**	**$597,929.00**	**$588,206.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$606,297.00**	**$597,929.00**	**$588,206.00**

CD - Special Grant
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$8,368.00	$9,723.00	$4,263.00
Total for Use of Money and Property	**$8,368.00**	**$9,723.00**	**$4,263.00**
Total for Revenues	**$8,368.00**	**$9,723.00**	**$4,263.00**
Total for Revenues and Other Sources	**$8,368.00**	**$9,723.00**	**$4,263.00**

CD - Special Grant
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$0.00**

CD - Special Grant
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$597,929.00	$588,206.00	$583,943.00
8022 - Restated Fund Balance - Beginning of Year	$597,929.00	$588,206.00	$583,943.00
Add Revenues and Other Sources	$8,368.00	$9,723.00	$4,263.00
Deduct Expenditures and Other Uses	$0.00	$0.00	$0.00
8029 - Fund Balance - End of Year	$606,297.00	$597,929.00	$588,206.00

CM - Miscellaneous Special Revenue
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$539,005.00	$103,803.00	$102,292.00
Total for Restricted Cash and Cash Equivalents	**$539,005.00**	**$103,803.00**	**$102,292.00**
Total for Assets	**$539,005.00**	**$103,803.00**	**$102,292.00**
Total for Assets and Deferred Outflows	**$539,005.00**	**$103,803.00**	**$102,292.00**

CM - Miscellaneous Special Revenue
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$4,500.00	-	-
Total for Payables	**$4,500.00**	**$0.00**	**$0.00**
Total for Liabilities	**$4,500.00**	**$0.00**	**$0.00**
Fund Balance			
Restricted Fund Balance			
899 - Other Restricted Fund Balance *Reserved for Trusts*	$534,505.00	$103,803.00	$102,292.00
Total for Restricted Fund Balance	**$534,505.00**	**$103,803.00**	**$102,292.00**
Total for Fund Balance	**$534,505.00**	**$103,803.00**	**$102,292.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$539,005.00**	**$103,803.00**	**$102,292.00**

CM - Miscellaneous Special Revenue
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Use of Money and Property			
2401 - Interest and Earnings	$9,380.00	$2,981.00	$772.00
Total for Use of Money and Property	**$9,380.00**	**$2,981.00**	**$772.00**
Other Revenues			
2705 - Gifts and Donations	$450,875.00	-	$25,561.00
Total for Other Revenues	**$450,875.00**	**$0.00**	**$25,561.00**
Total for Revenues	**$460,255.00**	**$2,981.00**	**$26,333.00**
Total for Revenues and Other Sources	**$460,255.00**	**$2,981.00**	**$26,333.00**

CM - Miscellaneous Special Revenue
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Culture and Recreation			
Culture			
79894 - Culture And Recreation, Other - Contractual *Culture and Recreation*	$29,553.00	$1,470.00	$5,671.00
Total for Culture	**$29,553.00**	**$1,470.00**	**$5,671.00**
Total for Culture and Recreation	**$29,553.00**	**$1,470.00**	**$5,671.00**
Total for Expenditures	**$29,553.00**	**$1,470.00**	**$5,671.00**
Total for Expenditures and Other Uses	**$29,553.00**	**$1,470.00**	**$5,671.00**

CM - Miscellaneous Special Revenue
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$103,803.00	$102,292.00	$81,630.00
8022 - Restated Fund Balance - Beginning of Year	$103,803.00	$102,292.00	$81,630.00
Add Revenues and Other Sources	$460,255.00	$2,981.00	$26,333.00
Deduct Expenditures and Other Uses	$29,553.00	$1,470.00	$5,671.00
8029 - Fund Balance - End of Year	$534,505.00	$103,803.00	$102,292.00

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$79,714.00	$86,694.00	$69,356.00
Total for Cash and Cash Equivalents	**$79,714.00**	**$86,694.00**	**$69,356.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$65,606.00	$48,626.00	$19,798.00
Total for Restricted Cash and Cash Equivalents	**$65,606.00**	**$48,626.00**	**$19,798.00**
Investments			
450 - Investments in Securities	$47,090.00	$44,975.00	$42,696.00
Total for Investments	**$47,090.00**	**$44,975.00**	**$42,696.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$83,557.00	$79,803.00	$75,760.00
Total for Restricted Investments	**$83,557.00**	**$79,803.00**	**$75,760.00**
Net Other Receivables			
350 - Water Rents Receivable	$207,542.00	$168,110.00	$162,890.00
Total for Net Other Receivables	**$207,542.00**	**$168,110.00**	**$162,890.00**
Due From			

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
440 - Due from Other Governments *Due from other governments*	$225,155.00	$137,955.00	$163,728.00
Total for Due From	**$225,155.00**	**$137,955.00**	**$163,728.00**
Total for Assets	**$708,664.00**	**$566,163.00**	**$534,228.00**
Total for Assets and Deferred Outflows	**$708,664.00**	**$566,163.00**	**$534,228.00**

FX - Water
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$40,093.00	$34,529.00	$71,962.00
Total for Payables	**$40,093.00**	**$34,529.00**	**$71,962.00**
Total for Liabilities	**$40,093.00**	**$34,529.00**	**$71,962.00**
Fund Balance			
Restricted Fund Balance			
884 - Reserve For Debt	$65,606.00	$48,626.00	$19,798.00
899 - Other Restricted Fund Balance *Restricted Fund Balance*	$83,557.00	$79,803.00	$75,760.00
Total for Restricted Fund Balance	**$149,163.00**	**$128,429.00**	**$95,558.00**
Assigned Fund Balance			
914 - Assigned Appropriated Fund Balance	$71,600.00	$142,500.00	$110,706.00
915 - Assigned Unappropriated Fund Balance	$447,808.00	$260,705.00	$256,002.00
Total for Assigned Fund Balance	**$519,408.00**	**$403,205.00**	**$366,708.00**
Total for Fund Balance	**$668,571.00**	**$531,634.00**	**$462,266.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$708,664.00**	**$566,163.00**	**$534,228.00**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2140 - Metered Water Sales	$869,471.00	$671,252.00	$673,635.00
2144 - Water Service Charges	$3,810.00	$3,960.00	$3,610.00
2148 - Interest and Penalties on Water Rents	$9,187.00	$9,655.00	$5,779.00
Total for Departmental Income	**$882,468.00**	**$684,867.00**	**$683,024.00**
Intergovernmental Charges			
2378 - Water Services Other Governments *Water Services Other Governments*	$1,214,508.00	$827,951.00	$962,704.00
Total for Intergovernmental Charges	**$1,214,508.00**	**$827,951.00**	**$962,704.00**
Use of Money and Property			
2401 - Interest and Earnings	$67,653.00	$9,419.00	$11,573.00
Total for Use of Money and Property	**$67,653.00**	**$9,419.00**	**$11,573.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	$318.00	$215,877.00	-
Total for Sales of Property and Compensation for Loss	**$318.00**	**$215,877.00**	**$0.00**
Other Revenues			
2710 - Premium on Obligations	$14,693.00	$27,771.00	-
Total for Other Revenues	**$14,693.00**	**$27,771.00**	**$0.00**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Federal Aid			
4989 - Federal Aid Other Home and Community Services	-	-	$150,000.00
Total for Federal Aid	**$0.00**	**$0.00**	**$150,000.00**
Total for Revenues	**$2,179,640.00**	**$1,765,885.00**	**$1,807,301.00**
Other Sources			
Operating Transfers			
5031 - Interfund Transfers	-	$34,088.00	-
Total for Operating Transfers	**$0.00**	**$34,088.00**	**$0.00**
Total for Other Sources	**$0.00**	**$34,088.00**	**$0.00**
Total for Revenues and Other Sources	**$2,179,640.00**	**$1,799,973.00**	**$1,807,301.00**

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Municipal Staff			
14201 - Law - Personal Services	$3,305.00	$756.00	$3,088.00
Total for Municipal Staff	**$3,305.00**	**$756.00**	**$3,088.00**
Special Items			
19104 - Unallocated Insurance - Contractual	$15,247.00	$15,346.00	$13,724.00
Total for Special Items	**$15,247.00**	**$15,346.00**	**$13,724.00**
Total for General Government Support	**$18,552.00**	**$16,102.00**	**$16,812.00**
Home and Community Services			
Water			
83101 - Water Administration - Personal Services	$44,563.00	$41,476.00	$53,014.00
83104 - Water Administration - Contractual	$2,096.00	$1,915.00	$2,481.00
83201 - Water Source of Supply, Power and Pumping - Personal Services	$17,682.00	$16,737.00	$15,035.00
83204 - Water Source of Supply, Power and Pumping - Contractual	$249,684.00	$238,477.00	$347,987.00
83301 - Water Purification - Personal Services	$17,471.00	$15,361.00	$16,406.00
83302 - Water Purification - Equipment and Capital Outlay	$13,512.00	-	-
83304 - Water Purification - Contractual	$378,615.00	$301,865.00	$282,563.00

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
83401 - Water Transportation and Distribution - Personal Services	$80,142.00	$62,014.00	$75,270.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	-	$1,770.00	-
83404 - Water Transportation and Distribution - Contractual	$72,022.00	$24,682.00	$44,013.00
Total for Water	**$875,787.00**	**$704,297.00**	**$836,769.00**
Total for Home and Community Services	**$875,787.00**	**$704,297.00**	**$836,769.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$31,919.00	$26,211.00	$25,998.00
90308 - Social Security - Employee Benefits	$20,901.00	$17,368.00	$16,627.00
90408 - Workers' Compensation - Employee Benefits	$5,945.00	$6,987.00	$8,319.00
90558 - Disability Insurance - Employee Benefits	$527.00	$503.00	$513.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$111,797.00	$104,662.00	$102,865.00
Total for Employee Benefits	**$171,089.00**	**$155,731.00**	**$154,322.00**
Total for Employee Benefits	**$171,089.00**	**$155,731.00**	**$154,322.00**
Debt Service			
Debt Service			
97106 - Serial Bonds - Debt Principal	$315,000.00	$310,000.00	$305,000.00
97107 - Serial Bonds - Debt Interest	$107,525.00	$116,825.00	$125,875.00
97306 - Bond Anticipation Notes - Debt Principal	$300,000.00	$300,000.00	$167,000.00

FX - Water
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
97307 - Bond Anticipation Notes - Debt Interest	$197,750.00	$127,650.00	$28,220.00
97856 - Installment Purchase Debt - Debt Principal	-	-	$12,853.00
97857 - Installment Purchase Debt - Debt Interest	-	-	$474.00
Total for Debt Service	**$920,275.00**	**$854,475.00**	**$639,422.00**
Total for Debt Service	**$920,275.00**	**$854,475.00**	**$639,422.00**
Total for Expenditures	**$1,985,703.00**	**$1,730,605.00**	**$1,647,325.00**
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *interfund transfer*	$57,000.00	-	$57,000.00
Total for Interfund Transfers	**$57,000.00**	**$0.00**	**$57,000.00**
Total for Interfund Transfers	**$57,000.00**	**$0.00**	**$57,000.00**
Total for Other Uses	**$57,000.00**	**$0.00**	**$57,000.00**
Total for Expenditures and Other Uses	**$2,042,703.00**	**$1,730,605.00**	**$1,704,325.00**

FX - Water
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$531,634.00	$462,266.00	$359,290.00
8022 - Restated Fund Balance - Beginning of Year	$531,634.00	$462,266.00	$359,290.00
Add Revenues and Other Sources	$2,179,640.00	$1,799,973.00	$1,807,301.00
Deduct Expenditures and Other Uses	$2,042,703.00	$1,730,605.00	$1,704,325.00
8029 - Fund Balance - End of Year	$668,571.00	$531,634.00	$462,266.00

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$2,240,582.00	$1,970,777.00	$1,806,450.00
2499 - Est Rev - Use of Money and Property	$15,000.00	$15,000.00	$16,000.00
2699 - Est Rev - Sales of Property and Compensation for Loss	$5,000.00	$5,000.00	$5,000.00
Total for Estimated Revenue	**$2,260,582.00**	**$1,990,777.00**	**$1,827,450.00**
Estimated Other Sources			
5099 - Est Rev - Operating Transfers	$275,000.00	-	$120,000.00
599 - Appropriated Fund Balance	$71,600.00	$142,500.00	$110,706.00
Total for Estimated Other Sources	**$346,600.00**	**$142,500.00**	**$230,706.00**
Total for Estimated Revenues and Other Sources	**$2,607,182.00**	**$2,133,277.00**	**$2,058,156.00**

FX - Water
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$41,500.00	$38,000.00	$38,000.00
8999 - App - Home and Community Services	$1,102,575.00	$956,009.00	$952,203.00
9199 - App - Employee Benefits	$192,457.00	$161,993.00	$156,478.00
9899 - App - Debt Service	$1,213,650.00	$920,275.00	$854,475.00
Total for Estimated Appropriations	**$2,550,182.00**	**$2,076,277.00**	**$2,001,156.00**
Estimated Other Uses			
9999 - App - Interfund Transfers	$57,000.00	$57,000.00	$57,000.00
Total for Estimated Other Uses	**$57,000.00**	**$57,000.00**	**$57,000.00**
Total for Estimated Appropriations and Other Uses	**$2,607,182.00**	**$2,133,277.00**	**$2,058,156.00**

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$443,421.00	$393,279.00	$557,056.00
Total for Cash and Cash Equivalents	**$443,421.00**	**$393,279.00**	**$557,056.00**
Restricted Cash and Cash Equivalents			
230 - Cash Special Reserves	$37,648.00	$35,957.00	$34,223.00
Total for Restricted Cash and Cash Equivalents	**$37,648.00**	**$35,957.00**	**$34,223.00**
Investments			
450 - Investments in Securities	$70,061.00	$66,913.00	$63,523.00
Total for Investments	**$70,061.00**	**$66,913.00**	**$63,523.00**
Restricted Investments			
452 - Investments in Securities Special Reserves	$83,925.00	$80,155.00	$76,094.00
Total for Restricted Investments	**$83,925.00**	**$80,155.00**	**$76,094.00**
Net Other Receivables			
360 - Sewer Rents Receivable	$188,080.00	$154,903.00	$152,957.00
380 - Accounts Receivable	-	$358.00	$683.00
Total for Net Other Receivables	**$188,080.00**	**$155,261.00**	**$153,640.00**
Due From			

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
410 - Due from State and Federal Government	$31,640.00	$216,256.00	$226,830.00
440 - Due from Other Governments	$194,275.00	$121,760.00	$138,554.00
Due from other governments			
Total for Due From	**$225,915.00**	**$338,016.00**	**$365,384.00**
Total for Assets	**$1,049,050.00**	**$1,069,581.00**	**$1,249,920.00**
Total for Assets and Deferred Outflows	**$1,049,050.00**	**$1,069,581.00**	**$1,249,920.00**

G - Sewer
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$103,197.00	$118,827.00	$289,089.00
Total for Payables	**$103,197.00**	**$118,827.00**	**$289,089.00**
Total for Liabilities	**$103,197.00**	**$118,827.00**	**$289,089.00**
Fund Balance			
Restricted Fund Balance			
882 - Reserve For Repairs	$83,925.00	$80,155.00	$76,094.00
884 - Reserve For Debt	$37,648.00	$35,957.00	$34,223.00
Total for Restricted Fund Balance	**$121,573.00**	**$116,112.00**	**$110,317.00**
Assigned Fund Balance			
915 - Assigned Unappropriated Fund Balance	$824,280.00	$834,642.00	$850,514.00
Total for Assigned Fund Balance	**$824,280.00**	**$834,642.00**	**$850,514.00**
Total for Fund Balance	**$945,853.00**	**$950,754.00**	**$960,831.00**
Total for Liabilities, Deferred Inflows and Fund Balances	**$1,049,050.00**	**$1,069,581.00**	**$1,249,920.00**

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Departmental Income			
2120 - Sewer Rents	$781,271.00	$614,589.00	$624,952.00
2122 - Sewer Charges	-	$300.00	-
2128 - Interest and Penalties on Sewer Accounts	$7,177.00	$6,686.00	$3,734.00
Total for Departmental Income	**$788,448.00**	**$621,575.00**	**$628,686.00**
Intergovernmental Charges			
2374 - Sewer Services Other Governments *Services Other Governments*	$1,038,658.00	$733,266.00	$852,876.00
Total for Intergovernmental Charges	**$1,038,658.00**	**$733,266.00**	**$852,876.00**
Use of Money and Property			
2401 - Interest and Earnings	$11,894.00	$19,838.00	$5,749.00
Total for Use of Money and Property	**$11,894.00**	**$19,838.00**	**$5,749.00**
Sales of Property and Compensation for Loss			
2650 - Sales of Scrap and Excess Materials	-	$286.00	-
Total for Sales of Property and Compensation for Loss	**$0.00**	**$286.00**	**$0.00**
Federal Aid			
4989 - Federal Aid Other Home and Community Services	$964,479.00	$1,789,922.00	$643,357.00
Total for Federal Aid	**$964,479.00**	**$1,789,922.00**	**$643,357.00**

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Revenues	**$2,803,479.00**	**$3,164,887.00**	**$2,130,668.00**
Total for Revenues and Other Sources	**$2,803,479.00**	**$3,164,887.00**	**$2,130,668.00**

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19104 - Unallocated Insurance - Contractual	$28,400.00	$28,499.00	$26,041.00
19894 - General Government Support, Other - Contractual *Other GGS*	$251,580.00	$271,405.00	$152,755.00
Total for Special Items	**$279,980.00**	**$299,904.00**	**$178,796.00**
Total for General Government Support	**$279,980.00**	**$299,904.00**	**$178,796.00**
Home and Community Services			
Sewage			
81101 - Sewer Administration - Personal Services	$47,598.00	$47,707.00	$41,244.00
81102 - Sewer Administration - Equipment and Capital Outlay	-	-	$5,170.00
81104 - Sewer Administration - Contractual	$1,209.00	$725.00	$1,460.00
81201 - Sanitary Sewers - Personal Services	$88,676.00	$90,082.00	$70,390.00
81202 - Sanitary Sewers - Equipment and Capital Outlay	-	$41,495.00	$23,376.00
81204 - Sanitary Sewers - Contractual	$1,319,051.00	$1,809,533.00	$318,277.00
81301 - Sewage Treatment and Disposal - Personal Services	$46,250.00	$54,355.00	$31,595.00
81302 - Sewage Treatment and Disposal - Equipment and Capital Outlay	$68,850.00	-	$65,255.00
81304 - Sewage Treatment and Disposal - Contractual	$682,377.00	$614,731.00	$509,330.00

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Total for Sewage	**$2,254,011.00**	**$2,658,628.00**	**$1,066,097.00**
Total for Home and Community Services	**$2,254,011.00**	**$2,658,628.00**	**$1,066,097.00**
Employee Benefits			
Employee Benefits			
90108 - State Retirement System - Employee Benefits	$35,466.00	$30,162.00	$23,398.00
90308 - Social Security - Employee Benefits	$23,224.00	$17,296.00	$16,627.00
90408 - Workers' Compensation - Employee Benefits	$5,945.00	$6,987.00	$8,319.00
90558 - Disability Insurance - Employee Benefits	$586.00	$472.00	$513.00
90608 - Hospital, Medical and Dental Insurance - Employee Benefits	$156,168.00	$108,515.00	$95,163.00
Total for Employee Benefits	**$221,389.00**	**$163,432.00**	**$144,020.00**
Total for Employee Benefits	**$221,389.00**	**$163,432.00**	**$144,020.00**
Debt Service			
Debt Service			
97856 - Installment Purchase Debt - Debt Principal	-	-	$12,853.00
97857 - Installment Purchase Debt - Debt Interest	-	-	$474.00
Total for Debt Service	**$0.00**	**$0.00**	**$13,327.00**
Total for Debt Service	**$0.00**	**$0.00**	**$13,327.00**
Total for Expenditures	**$2,755,380.00**	**$3,121,964.00**	**$1,402,240.00**

G - Sewer
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Other Uses			
Interfund Transfers			
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *interfund transfer*	$53,000.00	$53,000.00	$53,000.00
Total for Interfund Transfers	**$53,000.00**	**$53,000.00**	**$53,000.00**
Total for Interfund Transfers	**$53,000.00**	**$53,000.00**	**$53,000.00**
Total for Other Uses	**$53,000.00**	**$53,000.00**	**$53,000.00**
Total for Expenditures and Other Uses	**$2,808,380.00**	**$3,174,964.00**	**$1,455,240.00**

G - Sewer
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$950,754.00	$960,831.00	$285,403.00
8022 - Restated Fund Balance - Beginning of Year	$950,754.00	$960,831.00	$285,403.00
Add Revenues and Other Sources	$2,803,479.00	$3,164,887.00	$2,130,668.00
Deduct Expenditures and Other Uses	$2,808,380.00	$3,174,964.00	$1,455,240.00
8029 - Fund Balance - End of Year	$945,853.00	$950,754.00	$960,831.00

G - Sewer
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Estimated Revenue			
2199 - Est Rev - Departmental Income	$1,841,917.00	$1,646,486.00	$1,473,707.00
2499 - Est Rev - Use of Money and Property	$25,000.00	$10,000.00	$10,000.00
Total for Estimated Revenue	**$1,866,917.00**	**$1,656,486.00**	**$1,483,707.00**
Total for Estimated Revenues and Other Sources	**$1,866,917.00**	**$1,656,486.00**	**$1,483,707.00**

G - Sewer
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Estimated Appropriations			
1999 - App - General Government Support	$128,500.00	$131,000.00	$94,500.00
8999 - App - Home and Community Services	$1,366,569.00	$1,165,210.00	$1,062,317.00
9199 - App - Employee Benefits	$218,848.00	$207,276.00	$173,890.00
Total for Estimated Appropriations	**$1,713,917.00**	**$1,503,486.00**	**$1,330,707.00**
Estimated Other Uses			
962 - Other Budgetary Purposes	$100,000.00	$100,000.00	$100,000.00
9999 - App - Interfund Transfers	$53,000.00	$53,000.00	$53,000.00
Total for Estimated Other Uses	**$153,000.00**	**$153,000.00**	**$153,000.00**
Total for Estimated Appropriations and Other Uses	**$1,866,917.00**	**$1,656,486.00**	**$1,483,707.00**

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$3,749,681.00	$1,945,831.00	$2,227,411.00
Total for Cash and Cash Equivalents	**$3,749,681.00**	**$1,945,831.00**	**$2,227,411.00**
Due From			
410 - Due from State and Federal Government	-	$86,151.00	-
Total for Due From	**$0.00**	**$86,151.00**	**$0.00**
Total for Assets	**$3,749,681.00**	**$2,031,982.00**	**$2,227,411.00**
Total for Assets and Deferred Outflows	**$3,749,681.00**	**$2,031,982.00**	**$2,227,411.00**

H - Capital Projects
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Liabilities			
Payables			
600 - Accounts Payable	$411,492.00	$92,328.00	$16,178.00
Total for Payables	**$411,492.00**	**$92,328.00**	**$16,178.00**
Due to			
630 - Due To Other Funds	-	-	$1,274.00
Total for Due to	**$0.00**	**$0.00**	**$1,274.00**
Notes Payable			
626 - Bond Anticipation Notes Payable	$8,255,000.00	$5,855,000.00	$6,755,000.00
Total for Notes Payable	**$8,255,000.00**	**$5,855,000.00**	**$6,755,000.00**
Total for Liabilities	**$8,666,492.00**	**$5,947,328.00**	**$6,772,452.00**
Fund Balance			
Unassigned Fund Balance			
917 - Unassigned Fund Balance	($4,916,811.00)	($3,915,346.00)	($4,545,041.00)
Total for Unassigned Fund Balance	**($4,916,811.00)**	**($3,915,346.00)**	**($4,545,041.00)**
Total for Fund Balance	**($4,916,811.00)**	**($3,915,346.00)**	**($4,545,041.00)**
Total for Liabilities, Deferred Inflows and Fund Balances	**$3,749,681.00**	**$2,031,982.00**	**$2,227,411.00**

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
State Aid			
3097 - State Aid Capital Projects	$1,461,573.00	$120,235.00	$150,000.00
3989 - State Aid Other Home and Community Service	$20,000.00	-	$2,240,313.00
Total for State Aid	**$1,481,573.00**	**$120,235.00**	**$2,390,313.00**
Federal Aid			
4989 - Federal Aid Other Home and Community Services	$425,000.00	$1,000.00	$896,086.00
Total for Federal Aid	**$425,000.00**	**$1,000.00**	**$896,086.00**
Total for Revenues	**$1,906,573.00**	**$121,235.00**	**$3,286,399.00**
Other Sources			
Proceeds of Obligations			
5731 - BANS Redeemed from Appropriations	$1,200,000.00	$900,000.00	$767,000.00
Total for Proceeds of Obligations	**$1,200,000.00**	**$900,000.00**	**$767,000.00**
Total for Other Sources	**$1,200,000.00**	**$900,000.00**	**$767,000.00**
Total for Revenues and Other Sources	**$3,106,573.00**	**$1,021,235.00**	**$4,053,399.00**

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
Public Safety			
Fire Protection			
34102 - Fire Protection - Equipment and Capital Outlay	$34,550.00	$31,610.00	$647,529.00
Total for Fire Protection	**$34,550.00**	**$31,610.00**	**$647,529.00**
Total for Public Safety	**$34,550.00**	**$31,610.00**	**$647,529.00**
Home and Community Services			
Water			
83202 - Water Source of Supply, Power and Pumping - Equipment and Capital Outlay	$1,749,613.00	$113,861.00	$3,446.00
83402 - Water Transportation and Distribution - Equipment and Capital Outlay	$2,123,875.00	$211,844.00	$2,609,984.00
83972 - Water Capital Projects - Equipment and Capital Outlay	-	$137.00	$2,217.00
Total for Water	**$3,873,488.00**	**$325,842.00**	**$2,615,647.00**
Total for Home and Community Services	**$3,873,488.00**	**$325,842.00**	**$2,615,647.00**
Total for Expenditures	**$3,908,038.00**	**$357,452.00**	**$3,263,176.00**
Other Uses			
Interfund Transfers			

H - Capital Projects
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Interfund Transfers			
99019 - Transfers to Other Funds - Interfund Transfer *interfund transfer*	$200,000.00	$34,088.00	$1,274.00
Total for Interfund Transfers	**$200,000.00**	**$34,088.00**	**$1,274.00**
Total for Interfund Transfers	**$200,000.00**	**$34,088.00**	**$1,274.00**
Total for Other Uses	**$200,000.00**	**$34,088.00**	**$1,274.00**
Total for Expenditures and Other Uses	**$4,108,038.00**	**$391,540.00**	**$3,264,450.00**

H - Capital Projects
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	($3,915,346.00)	($4,545,041.00)	($5,333,990.00)
8022 - Restated Fund Balance - Beginning of Year	($3,915,346.00)	($4,545,041.00)	($5,333,990.00)
Add Revenues and Other Sources	$3,106,573.00	$1,021,235.00	$4,053,399.00
Deduct Expenditures and Other Uses	$4,108,038.00	$391,540.00	$3,264,450.00
8029 - Fund Balance - End of Year	($4,916,811.00)	($3,915,346.00)	($4,545,041.00)

TC - Custodial
Statement of Net Position

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Assets			
Cash and Cash Equivalents			
200 - Cash	$401,937.00	$59,745.00	$30,896.00
Total for Cash and Cash Equivalents	**$401,937.00**	**$59,745.00**	**$30,896.00**
Total for Assets	**$401,937.00**	**$59,745.00**	**$30,896.00**
Total for Assets and Deferred Outflows	**$401,937.00**	**$59,745.00**	**$30,896.00**

TC - Custodial
Statement of Net Position

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Net Position			
Liabilities			
Payables			
600 - Accounts Payable	$5,965.00	$9,353.00	$4,738.00
Total for Payables	**$5,965.00**	**$9,353.00**	**$4,738.00**
Total for Liabilities	**$5,965.00**	**$9,353.00**	**$4,738.00**
Net Position			
Restricted Net Position			
923 - Net Assets Restricted for Other Purposes *Restricted*	$395,972.00	$50,392.00	$26,158.00
Total for Restricted Net Position	**$395,972.00**	**$50,392.00**	**$26,158.00**
Total for Net Position	**$395,972.00**	**$50,392.00**	**$26,158.00**
Total for Liabilities, Deferred Inflows and Net Position	**$401,937.00**	**$59,745.00**	**$30,896.00**

TC - Custodial
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Revenues			
Miscellaneous			
2770 - Unclassified *Custodial Funds*	$398,677.00	$99,480.00	$61,881.00
Total for Miscellaneous	**$398,677.00**	**$99,480.00**	**$61,881.00**
Total for Revenues	**$398,677.00**	**$99,480.00**	**$61,881.00**
Total for Revenues and Other Sources	**$398,677.00**	**$99,480.00**	**$61,881.00**

TC - Custodial
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Expenditures			
General Government Support			
Special Items			
19354 - Other Custodial Activities - Contractual *Custodial deductions*	$53,097.00	$75,246.00	$77,903.00
Total for Special Items	**$53,097.00**	**$75,246.00**	**$77,903.00**
Total for General Government Support	**$53,097.00**	**$75,246.00**	**$77,903.00**
Total for Expenditures	**$53,097.00**	**$75,246.00**	**$77,903.00**
Total for Expenditures and Other Uses	**$53,097.00**	**$75,246.00**	**$77,903.00**

TC - Custodial
Changes in Net Position

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Net Position			
8021 - Net Position - Beginning of Year	$50,392.00	$26,158.00	$42,180.00
8022 - Restated Net Position - Beginning of Year	$50,392.00	$26,158.00	$42,180.00
Add Revenues and Other Sources	$398,677.00	$99,480.00	$61,881.00
Deduct Expenditures and Other Uses	$53,097.00	$75,246.00	$77,903.00
8029 - Net Position - End of Year	$395,972.00	$50,392.00	$26,158.00

V - Debt Service
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Assets and Deferred Outflows			
Total for Assets and Deferred Outflows	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Balance Sheet

	05/31/2025	05/31/2024	05/31/2023
Liabilities, Deferred Inflows and Fund Balances			
Total for Liabilities, Deferred Inflows and Fund Balances	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Revenues and Other Sources			
Total for Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Results of Operations

	05/31/2025	05/31/2024	05/31/2023
Expenditures and Other Uses			
Total for Expenditures and Other Uses	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Changes in Fund Balance

	05/31/2025	05/31/2024	05/31/2023
Analysis of Changes in Fund Balance			
8021 - Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
8022 - Restated Fund Balance - Beginning of Year	$0.00	$0.00	$0.00
Add Revenues and Other Sources	$0.00	$0.00	$0.00
Deduct Expenditures and Other Uses	$0.00	$0.00	$0.00
8029 - Fund Balance - End of Year	$0.00	$0.00	$0.00

V - Debt Service
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Revenues and Other Sources			
Total for Estimated Revenues and Other Sources	**$0.00**	**$0.00**	**$0.00**

V - Debt Service
Adopted Budget Summary

	05/31/2026	05/31/2025	05/31/2024
Estimated Appropriations and Other Uses			
Total for Estimated Appropriations and Other Uses	**$0.00**	**$0.00**	**$0.00**

K - Schedule of Non-Current Government Assets
Schedule of Non-Current Government Assets

	05/31/2025	05/31/2024	05/31/2023
Non-Current Assets			
Non-Depreciable Capital Assets			
101 - Land	$1,003,324.00	$1,003,324.00	$1,003,324.00
105 - Construction Work In Progress	$10,686,045.00	$5,130,649.00	$3,129,183.00
Total for Non-Depreciable Capital Assets	**$11,689,369.00**	**$6,133,973.00**	**$4,132,507.00**
Depreciable Capital Assets			
102 - Buildings	$16,481,908.00	$16,181,931.00	$16,150,321.00
103 - Improvements Other Than Buildings	$1,654,834.00	$1,654,834.00	$1,654,834.00
104 - Machinery and Equipment	$7,610,900.00	$19,205,273.00	$7,101,290.00
106 - Infrastructure	$17,427,894.00	$6,936,178.00	$18,466,106.00
Total for Depreciable Capital Assets	**$43,175,536.00**	**$43,978,216.00**	**$43,372,551.00**
Accumulated Depreciation			
112 - Accumulated Depreciation Buildings	($6,827,005.00)	($6,636,287.00)	($6,215,936.00)
113 - Accumulated Depreciation Improvements Other than Buildings	($1,337,785.00)	($1,296,020.00)	($1,245,198.00)
114 - Accumulated Depreciation Machinery and Equipment	($5,386,448.00)	($4,956,651.00)	($4,790,094.00)
116 - Accumulated Depreciation Infrastructure	($9,341,802.00)	($8,737,845.00)	($8,005,074.00)
Total for Accumulated Depreciation	**($22,893,040.00)**	**($21,626,803.00)**	**($20,256,302.00)**
Total for Non-Current Assets	**$31,971,865.00**	**$28,485,386.00**	**$27,248,756.00**

W - Schedule of Non-Current Government Liabilities
Schedule of Non-Current Government Liabilities

	05/31/2025	05/31/2024	05/31/2023
Long-Term Obligations			
Debt Obligations			
628 - Bonds Payable	$3,275,000.00	$3,590,000.00	$3,900,000.00
685 - Installment Purchase Contract Debt	-	$44,320.00	$87,079.00
Total for Debt Obligations	**$3,275,000.00**	**$3,634,320.00**	**$3,987,079.00**
Other Long-Term Obligations			
638 - Net Pension Liability Proportionate Share	$645,304.00	$542,606.00	$860,852.00
683 - Other Post Employment Benefits	$4,878,861.00	$7,306,384.00	$6,519,068.00
686 - Judgments and Claims Payable	-	$92,920.00	$171,077.00
687 - Compensated Absences	$127,988.00	$109,903.00	$173,191.00
Total for Other Long-Term Obligations	**$5,652,153.00**	**$8,051,813.00**	**$7,724,188.00**
Total for Long-Term Obligations	**$8,927,153.00**	**$11,686,133.00**	**$11,711,267.00**

Supplemental Schedules

The Supplemental Schedules includes the following schedules:

- Statement of Indebtedness
- Bond Repayment
- Bank Reconciliation
- Employee and Retiree Benefits

Statement of Indebtedness
Debt Summary

Debt Type	Beginning Balance	Debt Issued	Principal Paid	Paid From debt Proceeds	Accreted Interest	Prior Year Adjustment	Ending Balance
Bond	$3,590,000.00	$0.00	$315,000.00	$0.00	$0.00	$0.00	$3,275,000.00
Bond Anticipation Note	$5,855,000.00	$3,600,000.00	$1,200,000.00	$0.00	$0.00	$0.00	$8,255,000.00
Installment Purchase Contract	$44,320.00	$0.00	$44,320.00	$0.00	$0.00	$0.00	$0.00
Total	$9,489,320.00	$3,600,000.00	$1,559,320.00	$0.00	$0.00	$0.00	$11,530,000.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Various Public Improvements		4/1/19	4/1/39	$3,120,000.00	$0.00	$160,000.00	$0.00	$0.00	$0.00	$2,960,000.00
Bond Various Public Improvements		10/26/21	9/1/26	$470,000.00	$0.00	$155,000.00	$0.00	$0.00	$0.00	$315,000.00
Bond Anticipation Note Various public improvements		5/5/21	9/13/25	$210,000.00	$0.00	$100,000.00	$0.00	$0.00	$0.00	$110,000.00
Bond Anticipation Note Various public improvements		11/1/19	9/13/25	$1,215,000.00	$0.00	$50,000.00	$0.00	$0.00	$0.00	$1,165,000.00
Bond Anticipation Note Water	EFC	9/14/22	9/14/23	$1,550,000.00	$0.00	$35,000.00	$0.00	$0.00	$0.00	$1,515,000.00
Bond Anticipation Note Firehouse		2/3/22	1/31/26	$1,000,000.00	$0.00	$200,000.00	$0.00	$0.00	$0.00	$800,000.00
Bond Anticipation Note Water Tank		6/19/13	9/13/25	$400,000.00	$0.00	$35,000.00	$0.00	$0.00	$0.00	$365,000.00
Bond Anticipation Note Improvements to water filtration plant		5/2/16	9/13/25	$100,000.00	$0.00	$60,000.00	$0.00	$0.00	$0.00	$40,000.00
Bond Anticipation Note Firehouse		10/29/20	9/13/24	$350,000.00	$0.00	$350,000.00	$0.00	$0.00	$0.00	$0.00
Bond Anticipation Note Firehouse		5/27/21	9/13/25	$550,000.00	$0.00	$350,000.00	$0.00	$0.00	$0.00	$200,000.00
Bond Anticipation Note Main Water Line		9/15/21	9/13/25	$480,000.00	$0.00	$20,000.00	$0.00	$0.00	$0.00	$460,000.00
Bond Anticipation Note various public improvements		7/18/24	7/18/25	$0.00	$2,600,000.00	$0.00	$0.00	$0.00	$0.00	$2,600,000.00

Statement of Indebtedness
Debt Records

Debt Type/ Purpose	Lender Name	Issue Date	Maturity Date	Beginning Balance	Debt Issued	Principal Paid	Paid From Debt Proceeds	Prior Year Adjustment	Accreted Interest	Ending Balance
Bond Anticipation Note various public improvements	EFC	7/18/24	7/18/25	$0.00	$1,000,000.00	$0.00	$0.00	$0.00	$0.00	$1,000,000.00
Installment Purchase Contract Equipment		8/25/19	8/25/24	$44,320.00	$0.00	$44,320.00	$0.00	$0.00	$0.00	$0.00

Bond Repayment

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2026	$325,000.00	$97,950.00	$422,950.00	$2,950,000.00
2027	$330,000.00	$88,125.00	$418,125.00	$2,620,000.00
2028	$180,000.00	$78,600.00	$258,600.00	$2,440,000.00
2029	$185,000.00	$73,200.00	$258,200.00	$2,255,000.00
2030	$190,000.00	$67,650.00	$257,650.00	$2,065,000.00
2031	$200,000.00	$61,950.00	$261,950.00	$1,865,000.00
2032	$205,000.00	$55,950.00	$260,950.00	$1,660,000.00
2033	$215,000.00	$49,800.00	$264,800.00	$1,445,000.00
2034	$220,000.00	$43,350.00	$263,350.00	$1,225,000.00
2035	$230,000.00	$36,750.00	$266,750.00	$995,000.00
2036	$235,000.00	$29,850.00	$264,850.00	$760,000.00
2037	$245,000.00	$22,800.00	$267,800.00	$515,000.00
2038	$255,000.00	$15,450.00	$270,450.00	$260,000.00

Fiscal Year Ending	Bond Principal Due	Bond Interest Due	Total Due	Remaining Principal Balance
2039	$260,000.00	$7,800.00	$267,800.00	$0.00
Total	$3,275,000.00	$729,225.00	$4,004,225.00	
$3,275,000.00 Total Bond Ending Balance for Statement of Indebtedness.				

Village of New Paltz

Annual Financial Report

For the Fiscal Period 06/01/2024 - 05/31/2025

Bank Reconciliation

Accounts

Account No.	Account Type	Associated Fund(s)	Bank Balance	Deposits In Transit	Outstanding Checks	Adjustments	Total
7044	Checking	H	$3,703,774.00	$0.00	$0.00	$0.00	$3,703,774.00
8539	Checking	CM	$539,005.00	$0.00	$0.00	$0.00	$539,005.00
1572	Checking	CD	$606,297.00	$0.00	$0.00	$0.00	$606,297.00
8222	Checking	TC	$430,306.00	$0.00	($28,369.00)	$0.00	$401,937.00
11	Savings	A	$11,493.00	$0.00	$0.00	$0.00	$11,493.00
8521	Checking	H	$45,907.00	$0.00	$0.00	$0.00	$45,907.00
8248	Checking	A, FX, G	$1,663,968.00	$0.00	($77,644.00)	$0.00	$1,586,324.00
2491	Savings	A	$47,739.00	$0.00	$0.00	$0.00	$47,739.00
3081	Checking	A	$3,068.00	$0.00	($2,968.00)	$0.00	$100.00
		Total	$7,051,557.00	$0.00	($108,981.00)	$0.00	$6,942,576.00
						Total Cash From Financials	$6,942,576.00

Bank Reconciliation

Collateralization of Cash

Total Bank Balance	$7,051,557.00
FDIC Insurance	$750,000.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$6,427,987.00
Total of FDIC Insurance and Collateralized with securities held in possession of the municipality or its agent or otherwise secured	$7,177,987.00

Investments and Collateralization of Investments

Investments From Financials	$2,068,279.00
Market Value as of Fiscal Year End Date	$2,068,279.00
Collateralized with Securities held in possession of the municipality or its agent or otherwise secured	$2,068,279.00

Employee and Retiree Benefits

Total Number

Full Time Employees	Part Time Employees	Volunteers with Paid Benefits	Retirees with Paid Benefits
17	8		

Number Receving Benefits

Benefit	Amount	Full Time	Part Time	Volunteer	Retiree
State Retirement System	$177,330.00	17	8		
Police Retirement					
Fire Retirement					
Local Pension Fund	$8,132.00	0	0		
Social Security	$117,720.00	17	8		
Worker's Compensation	$23,779.00	17	8		
Life Insurance					
Unemployment Insurance					
Disability Insurance	$2,929.00	17	8		
Hospital, Medical and Dental Insurance	$631,516.00	17	8		
Union Welfare Benefits					
Supplemental Benefit Payments to Disabled Firefighters					
Employee Benefits,Other					
Total Employee Benefits Paid	$961,406.00				